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State of Misconsin 2015 - 2016 LEGISLATURE

LRBa1090/1 ARG:jld

SENATE AMENDMENT 3, TO ASSEMBLY BILL 23

November 6, 2015 - Offered by Senators Lassa, Hansen, Ringhand, Bewley and Vinehout.

At the locations indicated, amend the bill as follows:
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- **1.** Page 2, line 10: delete "No" and substitute "Subject to par. (f), no".
- 2. Page 2, line 22: delete "An" and substitute "Subject to par. (f), an".
- **3.** Page 3, line 3: before that line insert:
- "(f) Paragraphs (b) and (c) apply only if the offer, promise, agreement, or commitment by a financial institution or its affiliate described in par. (b) also includes a written disclosure, in bold type and initialed by the party seeking to enforce the offer, promise, agreement, or commitment, that states all of the following:
- 1. All subsequent oral communication that may seem like a modification of the offer, promise, agreement, or commitment is not an enforceable modification.

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2. Any subsequent written communication that may seem like a modification of the offer, promise, agreement, or commitment might not, depending on the circumstances, be an enforceable modification.".

4 (END)